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12 SESSION 8 (LEARNER NOTES) 4

Page 4 of 46 1.8 Large public
corporations or business entities in
the public sector are known as ... A
parastatals. B corporates. C public
companies. (2) 1.9 The GDP of a

country is an example of a ...
economic indicator in forecasting. A
leading . B lagging GRADE 12

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12 Economics The following topics
make up each of the TWO exam
papers that you write for the

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economics: Circular flow, Business
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Wednesday 7 June 2017: Life
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Mathematical Literacy P1: Memo
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Introductory Concepts Graphing

and Analysis 24 Marks 1. A society

is able to produce two goods -

chairs, and computers. If all of the

factors of production are utilized,

this society can produce 1,000

chairs, or 750 computers. i)

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